

Repealed 5/10/2016

75-5-504 Voidable transactions.

Any loan, sale, or encumbrance on behalf of a principal with his attorney-in-fact, or with the attorney-in-fact's spouse, agent, or attorney, or any entity or trust in which the attorney-in-fact has a substantial beneficial interest, or any transaction involving the attorney-in-fact which is affected by a substantial conflict of interest, is voidable unless the transaction is approved by the court after notice to interested persons and others as directed by the court.